

Deal finds right flavour

CHRIS HERDE

GROWING Brisbane-based specialist food and drink manufacturer Flavour Creations has a new head office and warehouse in Brisbane's south.

The company, started by Bernadette Eriksen in 1997, paid \$6.5 million for the two-level office/warehouse at 32 Murdoch Circuit, Acacia Ridge.

CBRE's Jack Pershouse and Peter Turnbull acted on behalf of the owner, Adelaide-based Angas Property Fund, while Raine & Horne Commercial's Paul Flego introduced Flavour Creations.

Mr Pershouse said the property was originally offered to the market for lease but struggled to attract any interest.

"The sales campaign drew a good level of interest with multiple inspections held with a range of owner-occupiers both locally and interstate," he said.

"In the end it was Flavour Creations who took out the sale.

"The campaign was part of our successful Going Gone portfolio strategy which groups together adverts from multiple clients, allowing them to run high impact adverts in premier positions."

The 15,845sq m site features a corporate style 5164sq m office/warehouse with hardstand and plenty of parking.

It was previously occupied by Officeworks.

Mr Flego said Flavour Creations had a requirement in the market for more than two years

"I showed them a lot of buildings. They wanted this building because it had extra land for further expansion," he said.

"It had a corporate office appeal from the street and more importantly you could not buy the land and construct a building like this for the price it was sold for."

Flavour Creations produces dysphagia and nutrition products supplies to hospitals, residential aged care facilities and directly to consumers.



GOOD INTEREST: Paul Flego and Jack Pershouse at Flavour Creations' new base.

SALES

GEEBUNG

AN owner-occupier paid \$820,000 for a 619sq m office/warehouse at 1/400 Newman Rd. Lawrence Temple and Michael Schafferius did the deal.

Raine & Horne Commercial

SPRING HILL

AN offshore investor paid \$1.075 million for a 316sq m strata title office at 3/28 Fortescue St. Matt O'Brien handled the transaction for a yield of 7.8 per cent.

Elders Commercial

NOOSAVILLE

A LOCAL business paid \$650,000 for a 555sq m warehouse at 7/8 Selkirk Drive. Tracey Ryan struck the deal.

Ray White Commercial

SALISBURY

A PARTLY tenanted 484sq m freestanding building at 42 Assembly St has sold for \$550,000. James Haining struck the deal.

Chase Commercial

FORTITUDE VALLEY

AN investor paid \$490,000 for a 110sqm tenanted office at 41/269 Wickham St. Sam Stubblings did the sale.

Elders Commercial